

Truth in Taxation Compliance Document – Notice of Proposed

Property Tax increase Richton Park Public Library District

Notice of Proposed Property Tax Increase for Richton Park Public Library District

- I. A public hearing to approve a proposed property tax levy increase for Richton Park Public Library District for 2024 will be held on October 16, 2024 at 7:30PM at the Library, 22310 Latonia Lane, Richton Park, IL 60471.
Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Laura Van Cleve, Library Director, 22310 Latonia Lane, Richton Park, IL 60471, 708-481-5333 x215 or vanclevel@richtonparklibrary.org.
- II. The corporate and special purpose property taxes extended for 2023 were \$1,063,498.00.
The proposed corporate and special purpose property taxes to be levied for 2024 are \$1,219,659. This represents a 14.68% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2023 were \$424,431.00.
The estimated total property taxes to be levied for debt service and public building commission leases for 2024 are \$394,746.00. This represents a 6.99% decrease from the previous year.
- IV. The total property taxes extended for 2023 were \$1,487,929.00.
The estimated total property taxes to be levied for 2024 are \$1,614,405.00. This represents an 8.50% increase over the previous year.